

**Announcement on NAFR's Approval on
Qualification of An Independent Director**

4 August 2023

On 4 August 2023, the Bank received the Reply of the National Administration of Financial Regulation (NAFR) on the Qualification of Wen Qiuju of China Minsheng Bank (Jin Fu [2023] No.172), which approved the qualification of Ms. Wen Qiuju as an Independent Director of the Bank. Ms. Wen Qiuju acts as an Independent Director of the Bank with effect from the date of approval on her qualification.

In consideration of the Bank's arrangements for the leave upon expiration of term of office of independent director, and the professional background and work experience of newly appointed independent director, since the term of office of Mr. Liu Ningyu, an Independent Director, has reached six years, Mr. Liu Ningyu will cease to serve as an independent director. The Board of the Bank expressed its heartfelt gratitude to Mr. Liu Ningyu for his contributions to the Bank during his term of office, especially in leading the Audit Committee to perform duties, promoting the improvement of corporate governance, and giving valuable advice to the Board from the perspective of accounting.

For the biography of Ms. Wen Qiuju, please refer to the Announcement on Resolutions of the 28th Meeting of the 8th Session BOD published on China Securities Journal, Shanghai Securities News, Securities Times, the website of Shanghai Stock Exchange (www.sse.com.cn) and the website of the Bank (www.cmbc.com.cn) on 29 October 2022.

Board of Directors
China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)