

**Announcement on NFRA's Approval on Qualification of
An Independent Director**

23 February 2024

On 23 February 2024, the Bank received the Reply of the National Financial Regulatory Administration (NFRA) on the Qualification of Cheng Fengchao of China Minsheng Bank (Jin Fu [2024] No.76), which approved the qualification of Mr. Cheng Fengchao as an Independent Director of the Bank.

Since the term of office of Mr. Peng Xuefeng, an Independent Director, has reached six years, he will cease to serve as an independent director. The Board of the Bank expressed its heartfelt gratitude to Mr. Peng Xuefeng for his contributions to the Bank during his term of office, especially in giving valuable advice to the Board in terms of facilitating law-abiding and compliant operation of the Board.

According to the Resolution on Adjusting the Chairmen and Members of the Special Committees of the 8th Session BOD made at the 4th Extraordinary Meeting of the 8th Session BOD, Mr. Cheng Fengchao, was appointed as a member of the Nomination Committee, Compensation and Remuneration Committee, Audit Committee and Related Party Transactions Supervision Committee. For the biography of Mr. Cheng Fengchao, please refer to the Announcement on Resolutions of the 32nd Meeting of the 8th Session BOD published on China Securities Journal, Shanghai Securities News, Securities Times, the website of Shanghai Stock Exchange (www.sse.com.cn) and the website of the Bank (www.cmbc.com.cn) on 22 February 2023.

Board of Directors
China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)