

**CHINA MINSHENG BANKING CORP., LTD.**

**Disclosure of Leverage Ratio for 2023**

*Unit: million (in RMB), % (Data of the Group)*

**TABLE I**

| No. | Item   | Balance   |
|-----|--|-----------|
| 1   | Total consolidated assets                            | 7,674,965 |
| 2   | Adjustment for consolidation                         | -         |
| 3   | Adjustment for clients' assets                       | -         |
| 4   | Adjustments for derivatives                          | 37,206    |
| 5   | Adjustment for securities financing transactions     | 51,737    |
| 6   | Adjustment for off-balance sheet items               | 754,084   |
| 7   | Other adjustments                                    | -38,720   |
| 8   | Balances of adjusted on-and off-balance sheet assets | 8,479,272 |

**TABLE II**

| No. | Item   | Balance   |
|-----|--|-----------|
| 1   | On-balance sheet assets (excluding derivatives and securities financing transactions)  | 7,579,964 |
| 2   | Less: deductions from tier-1 capital   | -3,841    |
| 3   | <b>Balances of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)</b>                          | 7,576,123 |
| 4   | Replacement cost of all derivatives (net of eligible margin)   | 3,383     |
| 5   | Potential risk exposure of all derivatives   | 53,047    |
| 6   | Gross collaterals deducted from the balance sheet  | 1,357     |
| 7   | Less: receivable assets resulting from providing eligible margin   | -         |
| 8   | Less: balances of derivative assets resulting from transactions with the central counterparty when providing clearance services to clients | -         |
| 9   | Notional principal amount of written credit derivatives  | 4,216     |
| 10  | Less: balances of deductible amounts of written credit derivative assets   | -         |
| 11  | <b>Balances of derivative asset</b>  | 62,003    |
| 12  | Balances of securities financing transaction assets for accounting purpose   | 71,321    |

|    |   |           |
|----|---|-----------|
| 13 | Less: balances of deductible amounts of securities financing transaction assets                           | -         |
| 14 | Counterparty credit risk exposure for securities financing transaction                                    | 15,741    |
| 15 | Balances of securities financing transaction assets resulting from agent securities financing transaction | -         |
| 16 | <b>Balances of securities financing transaction assets</b>  | 87,062    |
| 17 | Balances of off-balance sheet item  | 1,441,091 |
| 18 | Less: Adjustments for conversion to credit equivalent amounts   | -687,007  |
| 19 | <b>Balances of adjusted off-balance sheet items</b>   | 754,084   |
| 20 | Net tier-1 capital  | 629,888   |
| 21 | Balances of adjusted on-and off-balance sheet assets  | 8,479,272 |
| 22 | <b>Leverage ratio</b>   | 7.43%     |