

Announcement on Re-Appointing the Accounting Firms of the Bank

28 March 2025

Notice on important contents:

- Name of the accounting firms proposed to be re-appointed: KPMG Huazhen LLP and KPMG
- The Bank proposed to re-appoint KPMG Huazhen LLP and KPMG as the auditing firms for the 2025 financial statements of the Bank to provide auditing and related services in 2025 in accordance with the Chinese Auditing Standards and the International Standards on Auditing. The re-appointment is subject to the approval of the shareholders' meeting.

Procedures for Re-Appointing the Accounting Firms of the Bank

1. Opinions of the Audit Committee and opinions of Independent Directors

The Proposal on Re-Appointing the Auditing Firms of the Bank and Their Remunerations for 2025 was deliberated and approved at the 3rd meeting of the Audit Committee of the 9th session of the BOD of the Bank in 2025. All members of the Audit Committee carefully reviewed and evaluated the professional competence, capability in investor protection, independence of audit, and integrity of KPMG Huazhen LLP and KPMG. They believe that KPMG Huazhen LLP and KPMG have the professional qualifications and competence to engage in audit work, and have the experience in the execution of securities service business; have the capability to protect investors as their accrual of occupational risk fund or the purchase of occupational insurance complies with relevant provisions of laws and regulations; have the independence as required, and do not have the situation that damages the legitimate rights and interests of the Bank, the Bank's shareholders and small and medium investors; have good integrity record, and meet the requirement of the audit work of the Bank. The Audit Committee suggests to re-appoint KPMG Huazhen LLP and KPMG as the auditing firms of the financial statements of the Bank in 2025 with a term of one year, and agrees to submit this matter to the Board of the Bank for review.

2. Deliberation and voting by the Board

On 28 March 2025, the Proposal on Re-Appointing the Auditing Firms of the Bank and Their Remunerations for 2025 was deliberated and approved at the 11th meeting of the 9th session of the BOD of the Bank. The Board agreed to

re-appoint KPMG Huazhen LLP and KPMG as the auditing firms of the financial statements of the Bank in 2025, and to provide auditing and related services in 2025 in accordance with the Chinese Auditing Standards and the International Standards on Auditing.

Voting result: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote.

3. Effective date

The re-appointment of the auditing firms for 2025 is subject to the review of the shareholders' meeting, and shall be effective from the date of approval by the shareholders' meeting.

Board of Directors

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)