

**Announcement on NAFR’s Approval on the Qualification
of An Independent Director**

4 September 2023

On 4 September 2023, the Bank received the Reply of the National Administration of Financial Regulation (NAFR) on the Qualification of Mr. Song Huanzheng of China Minsheng Bank (Jinfu (2023) No. 229), which approved the qualification of Mr. Song Huanzheng as an Independent Director of the Bank.

Taking overall consideration of the factors such as the Bank’s arrangements for the leave upon expiration of term of office of Independent Director, and the professional background and work experience of the newly appointed Independent Director, since the term of office of Mr. Li Hancheng, an Independent Director, has reached six years, Mr. Li Hancheng will cease to serve as an Independent Director. The Board of the Bank would like to express its gratitude to Mr. Li Hancheng for his contributions to the Bank during his term of office, especially in leading the Related Party Transactions Supervision Committee to perform duties, promoting the improvement of corporate governance, and giving valuable advice to the Board from the perspective of legal profession.

In accordance with the Resolution on Adjusting the Chairmen and Members of the Special Committees of the 8th Session BOD of the 4th Extraordinary Meeting of the 8th Session BOD, Mr. Song Huanzheng serves as Chairman of the Related Party Transactions Supervision Committee and a member of the Nomination Committee, the Compensation and Remuneration Committee and the Risk Management Committee. For the biography of Mr. Song Huanzheng, please refer to the Announcement on Resolutions of the 28th Meeting of the 8th Session BOD of the Bank published on China Securities Journal, Shanghai Securities News and Securities Times, as well as the websites of Shanghai Stock Exchange (www.sse.com.cn) and the Bank (www.cmbc.com.cn) on 29 October 2022.

Board of Directors
China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)