

## **Announcement on CBIRC's Approval on Issuing Tier-Two Capital Bonds**

29 August 2022

The Bank received recently the Reply of the CBIRC on Issuing Tier-Two Capital Bonds of China Minsheng Bank (Yin Bao Jian Fu [2022] No.615), pursuant to which the CBIRC approved the Bank's issuance of tier-two capital bonds up to RMB30 billion, which shall be accounted as tier-two capital of the Bank according to applicable rules.

The Bank will issue and manage the tier-two capital bonds in strict accordance with the Capital Rules for Commercial Banks (Provisional) (former CBRC Order 2012 No. 1) and other applicable rules.

The write-down provisions of the tier-two capital bonds will be stated in the prospectus and other documents, and there are no redemption incentive provisions. The tier-two capital bonds shall comply with the requirements of changes of the relevant regulatory policies during the term of the bonds.

The Bank will submit a formal written report to the CBIRC on the issuance and the changes in the capital adequacy ratio of the Bank within one month upon the completion of the issuance of the tier-two capital bonds.

**Board of Directors**  
**China Minsheng Banking Corporation Limited**

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)