

**Announcement on Successful Issuance of Write-Down  
Undated Capital Bonds of RMB30 Billion**  
22 April 2021

Upon the approval by the CBIRC and the PBOC, the Company successfully issued the “2021 First Tranche of Undated Capital Bonds of China Minsheng Banking Corporation Limited” (the “Bonds”) in the national inter-bank bond market and completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd.

The Bonds were book built and recorded on 19 April 2021 and the issuance was completed on 21 April 2021. The Bonds with an aggregate amount of RMB30 billion have a coupon rate of 4.30% for the first five years, which is subject to adjustment every five years. The issuer is entitled to redeem the Bonds on the interest payment date of the fifth year and each year thereafter.

The proceeds from the issuance of the Bonds will be used to replenish the additional tier-one capital of the Company in accordance with the applicable laws and the approval of the regulatory authorities.

**Board of Directors**  
**China Minsheng Banking Corporation Limited**

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)